

KIDSGROVE LEISURE

Design Life

Building Element	Design Life
Substructure	60 years
Frame and roof structure	60 years
Underground drainage	60 years
External walls	Brickwork 50 years, Sto render 30 years (circa 15 years to first recoating)
Windows and external doors	25 years (however double glazed units and ancillaries are a reduced life in line with manufacturer's guidance)
Roof coverings	20 years (Icopal single ply)
Mechanical and electrical services (major components)	Circa 25 years (in accordance with CIBSE Guide M Table Appendix 13.A1)
Sanitary fittings and changing room laminates	20 years
Internal partitions	25 years
Internal doors	20 years
Floor finishes	Ceramic tiling 50 years, vinyl and carpet 10 years, dance studio (subject to selection)
Altro Whiterock internal wall cladding	20 years
Swimming pool (structure, lining and plant)	Subject to system selection (that can be made at the next stage)
Sauna and steam	Subject to system selection (that can be made at the next stage)
Internal FF&E	15 years
External works	25 years

**Kidsgrove Sports Centre Replacement - Financing Costs (Borrowing)**

	Amount Borrowed £	Term Years	Interest Rate %	Principal (MRP) £	Interest £	Total per Annum £
Layout A						
Single Phase Option	6,500,000	50	3.12	130,000	202,800	332,800
Multi Phase Option	7,200,000	50	3.12	144,000	224,640	368,640
Layout B						
Single Phase Option	6,700,000	50	3.12	134,000	209,040	343,040
Multi Phase Option	7,300,000	50	3.12	146,000	227,760	373,760

**Notes**

Based on Maturity Loans from PWLB (Public Works Loans Board)

Rates as at 15/04/16 per Debt Management Office website reduced by 0.20 basis points to reflect access to certainty rate.

Rates stop at 49.5 years but for illustrative purposes assumed 50 years at the 49.5 year rate.

MRP (Minimum Revenue Provision) on straight line basis based on life of the asset.

Total per Annum is the amount which will be charged to the revenue account each year over the 50 year term.

If the loan is repaid prematurely, the charges will cease or reduce if partly repaid. A premium or discount may be payable or receivable to/from the PWLB depending on whether rates at that time are more or less than for the original loan. If rates are more they will pay us a discount, if less we will pay them a premium. It is likely rates will increase over time from the historically low rates currently being experienced.